



CIBJO CONGRESS 2018

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CIBJO releases Precious Metals Special Report, examines influence of political events on industry



LIVING WITH GEOPOLITICAL FORCES

MILAN, ITALY: AUGUST 22, 2018 - With fewer than eight weeks to go to the opening of the 2018 CIBJO Congress in Bogotá, Colombia, on October 15, 2018, the second of the CIBJO commissions' Special Reports has been released. Prepared by the CIBJO Precious Metals Commission, headed by Huw Daniel, the report examines the influence on the sector by outside forces, be they political, regulatory or the result of decisions by the International Standards Organisation.

“Unlike diamonds and other gemstones, where prices are almost exclusively a function of supply and demand in the jewellery markets, precious metals are also safe haven assets, and as such are subject to forces that simultaneously are driven by both psychology and economics,” writes Mr. Daniel.

The special report specifically looks at the difficulties encountered in predicting the trajectory of precious metals prices because they tend to be influenced by outside political events, and also outlines changes affecting the sector that appear in the recently released Guides for the Jewelry, Precious Metals, and Pewter Industries by the U.S. Federal Trade Commission.

The report recounts a successful effort undertaken by CIBJO, the Platinum Guild International and other industry bodies to reverse a 2014 decision by the International Standards Organisation. “The process underlined the very valuable role that CIBJO can take as an official observer at ISO, working in concert with leading industry associations,” writes Mr. Daniel. “Its position is greatly enhanced because it is seen as being non-partisan, with its primary goal being to defend the interests of consumers.”

To download a full copy of the CIBJO Market & Education Commission’s special report, [PLEASE CLICK HERE](#).

The 2018 CIBJO Congress will take place in Bogotá, Colombia, October 15-17, with pre-congress meetings on October 13 and 14, and the World Emerald taking place on November 4.

Hosting the CIBJO Congress 2018 are Fedesmeraldas, the National Federation of Emeralds of Colombia, and the CDTEC gemmological institute.

The official venue and hotel of the CIBJO Congress 2018 is the Grand Hyatt Bogotá.

More information is available and registration possible on the dedicated CIBJO Congress website at: <http://www.cibjo.org/congress2018/>

CIBJO is the international jewellery confederation of national trade organisations. CIBJO's purpose is to encourage harmonisation, promote international cooperation in the jewellery industry and to consider issues which concern the trade worldwide. CIBJO's chief mission is to protect consumer confidence in the industry.