



ARGOR-HERAEUS Group

The golden link

The precious metals industry



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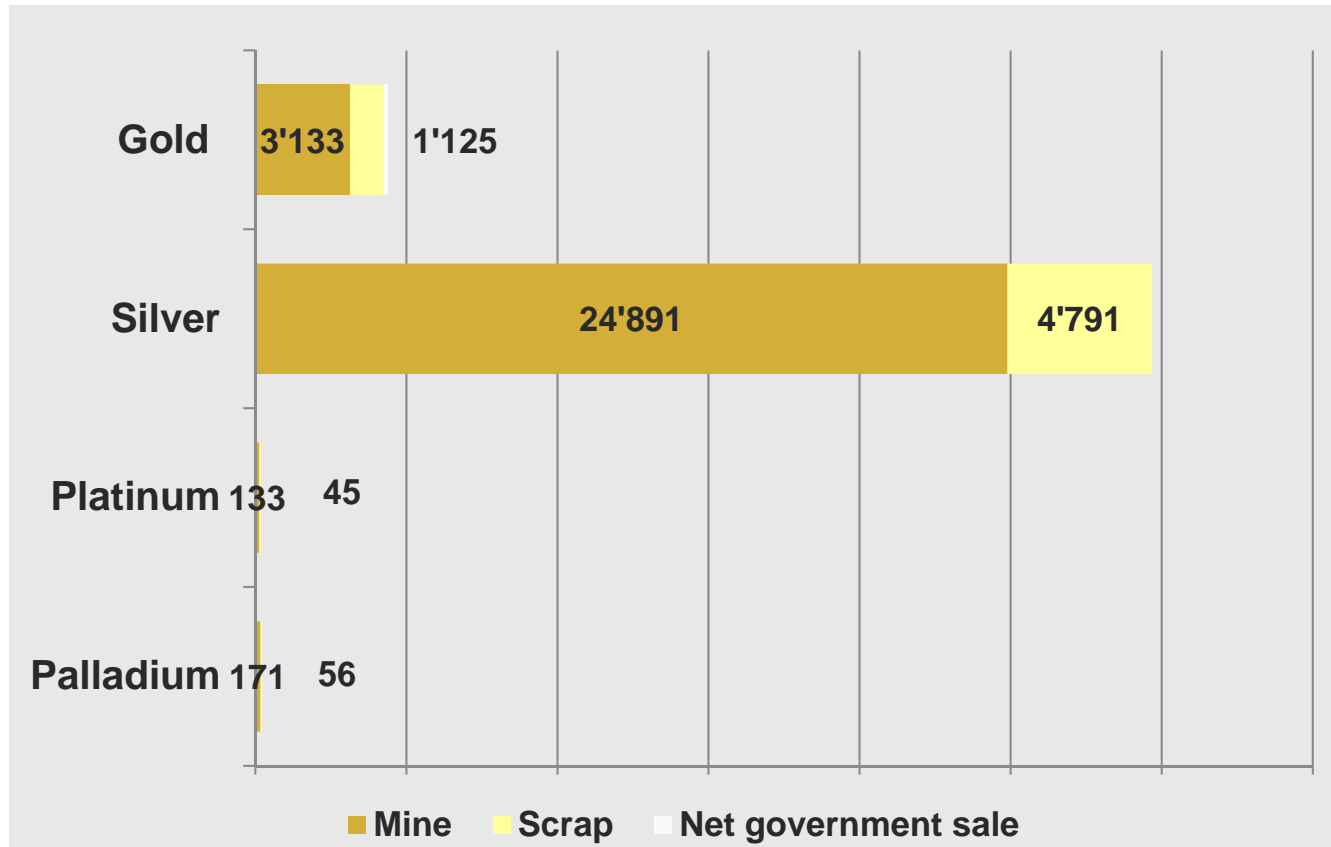


Overview of the industry

The precious metals industry

Overview of supply

The production of silver (in tonnes) far surpasses that of other precious metals.



Overview of the industry

Sensitive issues

Organization

Source: Gold field mineral services, 2014 data

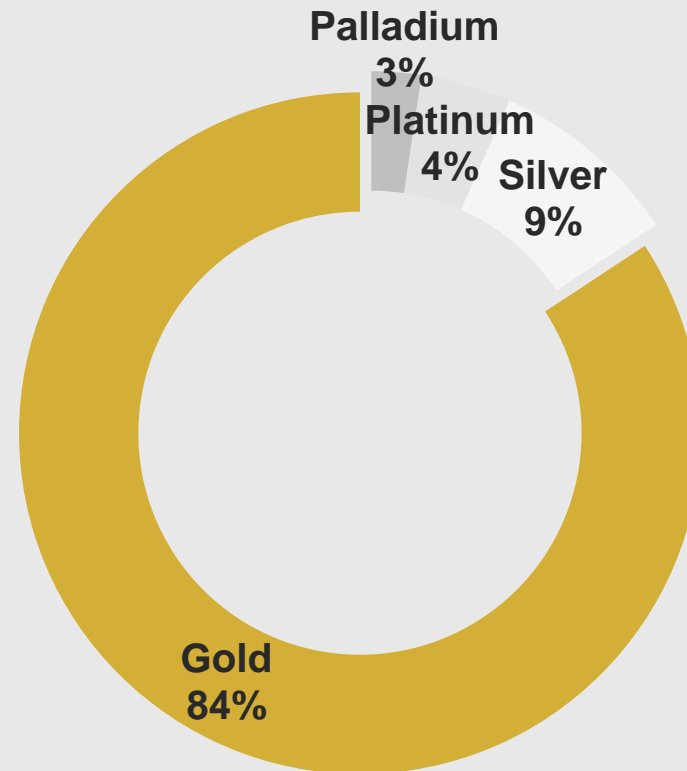


Overview of the industry

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Overview of demand

84% of the value of the precious metals market is based on gold, with much smaller percentages of other metals.



Source: Gold field mineral services, 2014 data

Overview of the
industry

Sensitive issues

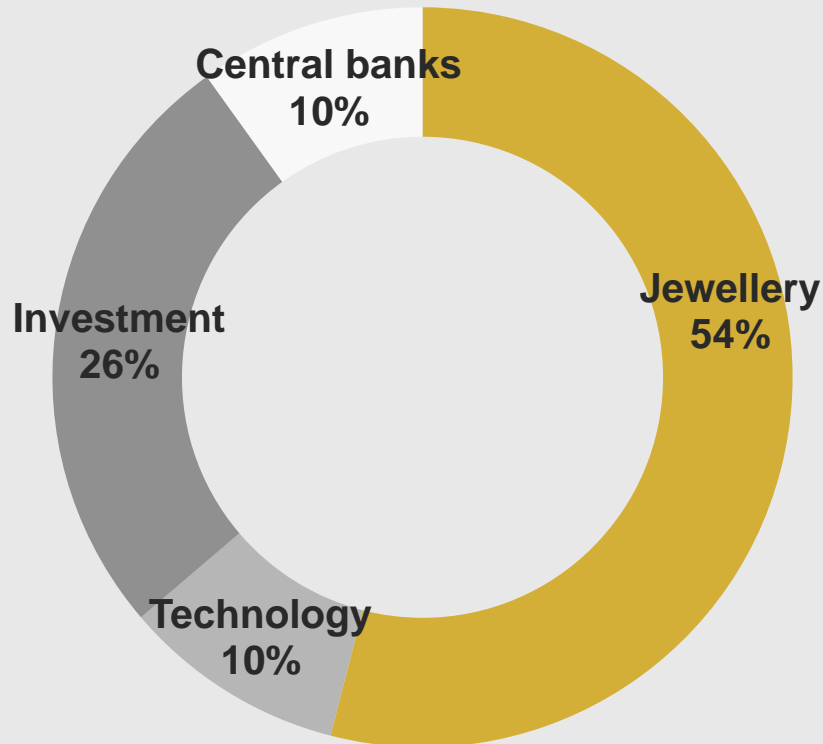
Organization

Overview of the industry

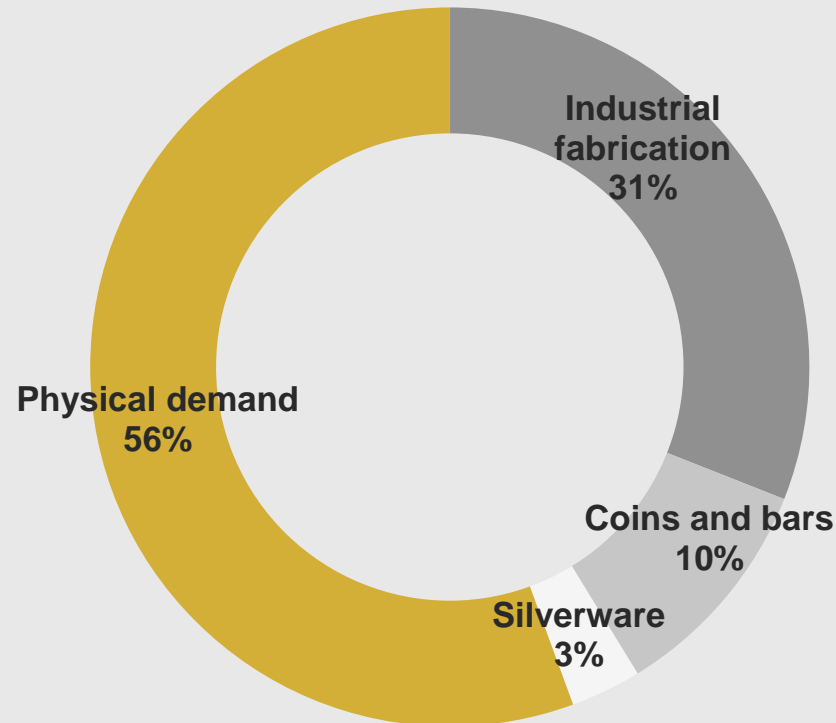
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Demand for gold and silver

Demand for gold in %



Demand for silver in %



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Source: Gold field mineral services, 2014 data

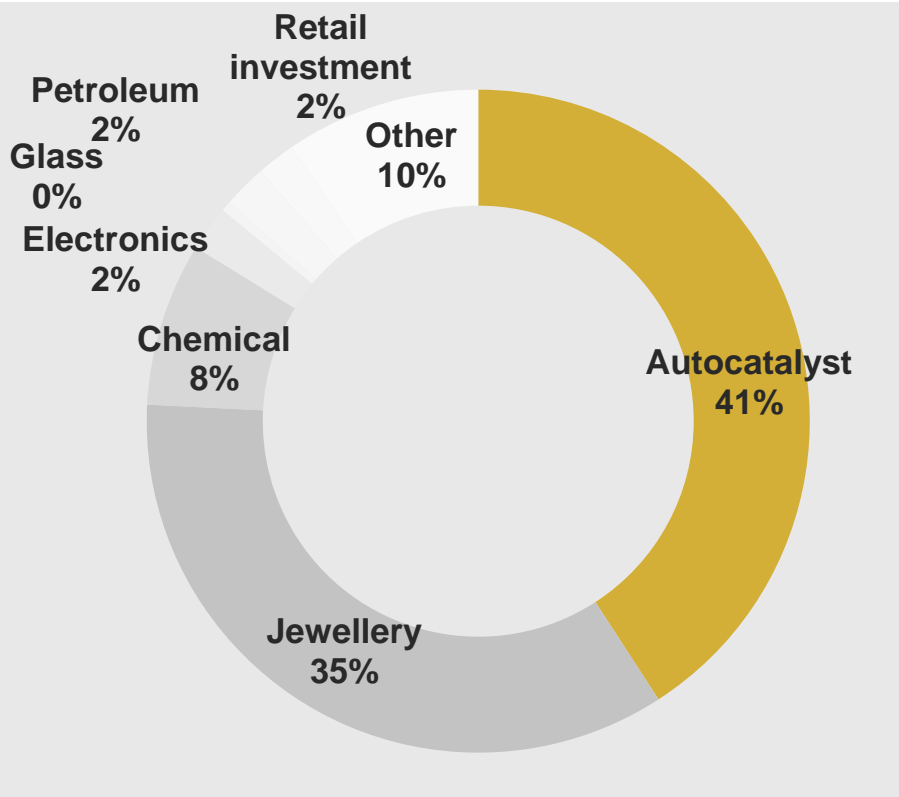


Overview of the industry

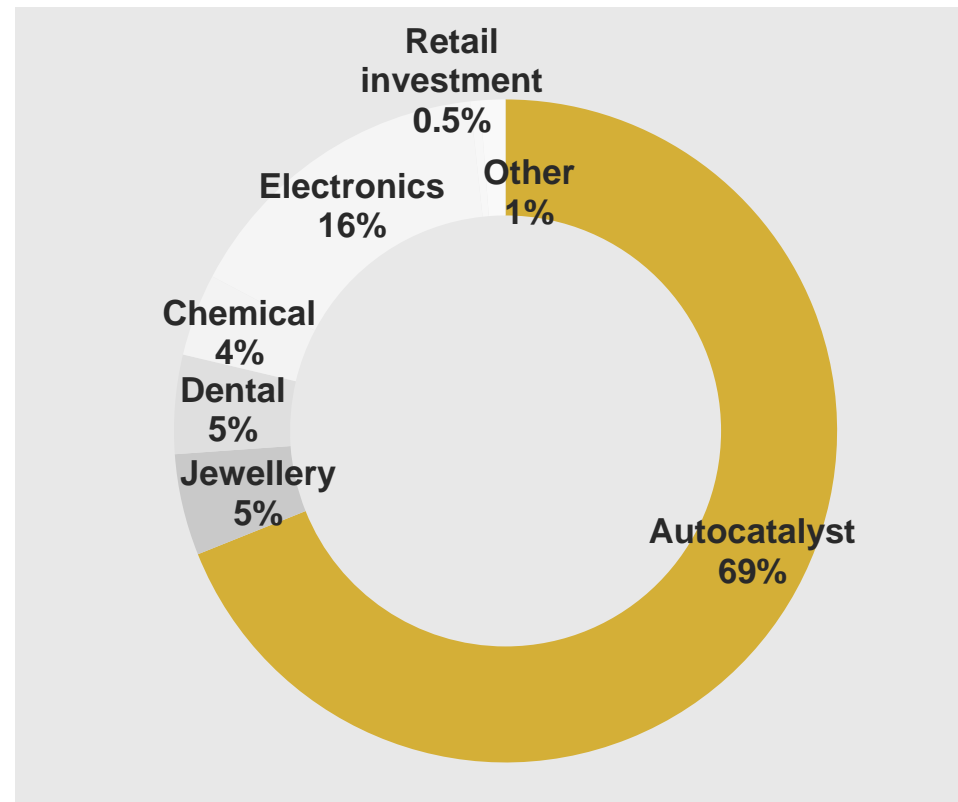
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Demand for platinum and palladium

Demand for platinum in %



Demand for palladium in %



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Organization

Source: Gold field mineral services, 2014 data



Overview

The precious metals industry is governed by a variety of authorities, associations and rules.

	Supranational bodies	OECD Organisation for Economic Co-operation and Development		FATF Financial Action Task Force	
	National laws	US Law Dodd-Frank Act	Swiss Law • FINMA • Anti-money Laundering Act (AMLA) • Precious Metals Control Act (PMCA)	Acts and Ordinances on precious metals and money laundering	
	Industry associations	RJC Responsible Jewellery Council	LBMA London Bullion Market Association	WGC World Gold Council	EICC / GeSI *

Overview of the industry

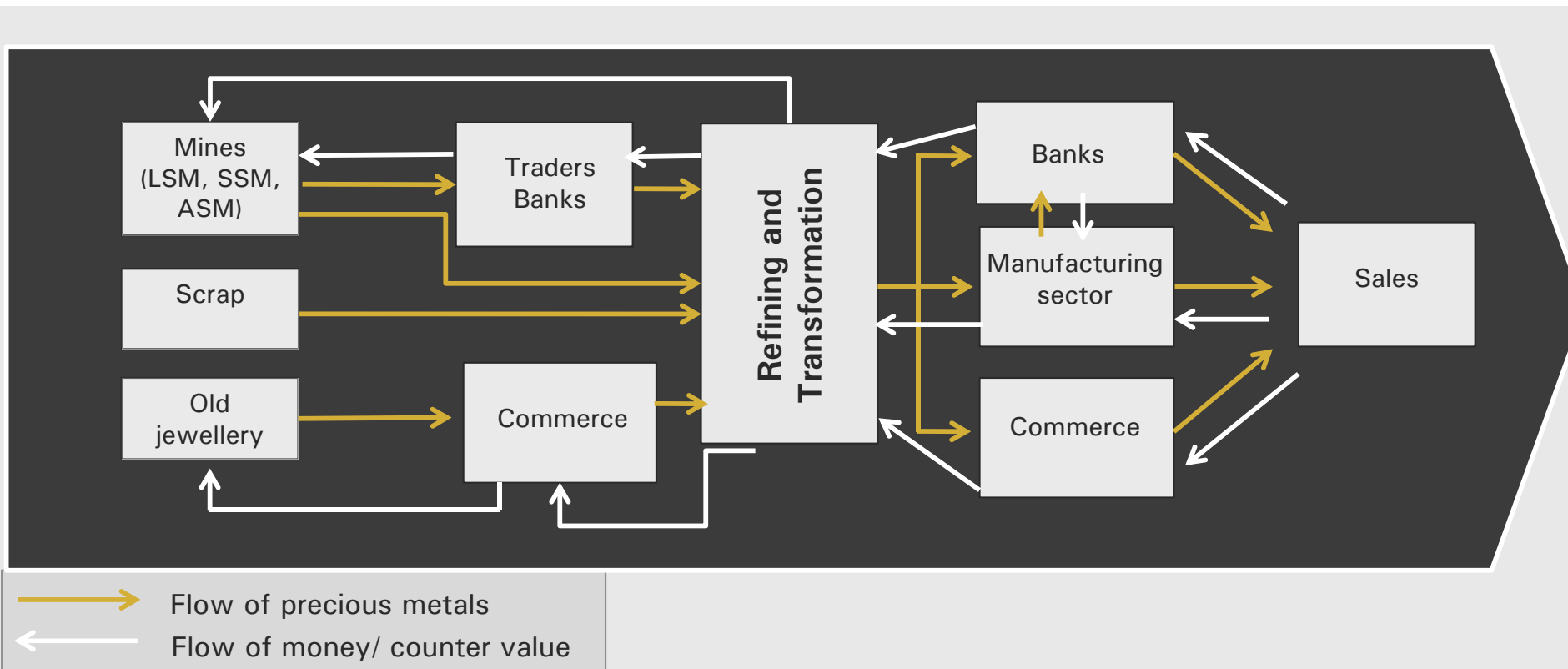
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* **EICC** – Electronic Industry Citizenship Coalition
GeSI – Global e-Sustainability Initiative

The chain

For many years, we have worked with principal industry representatives to make all players on the chain more responsible.



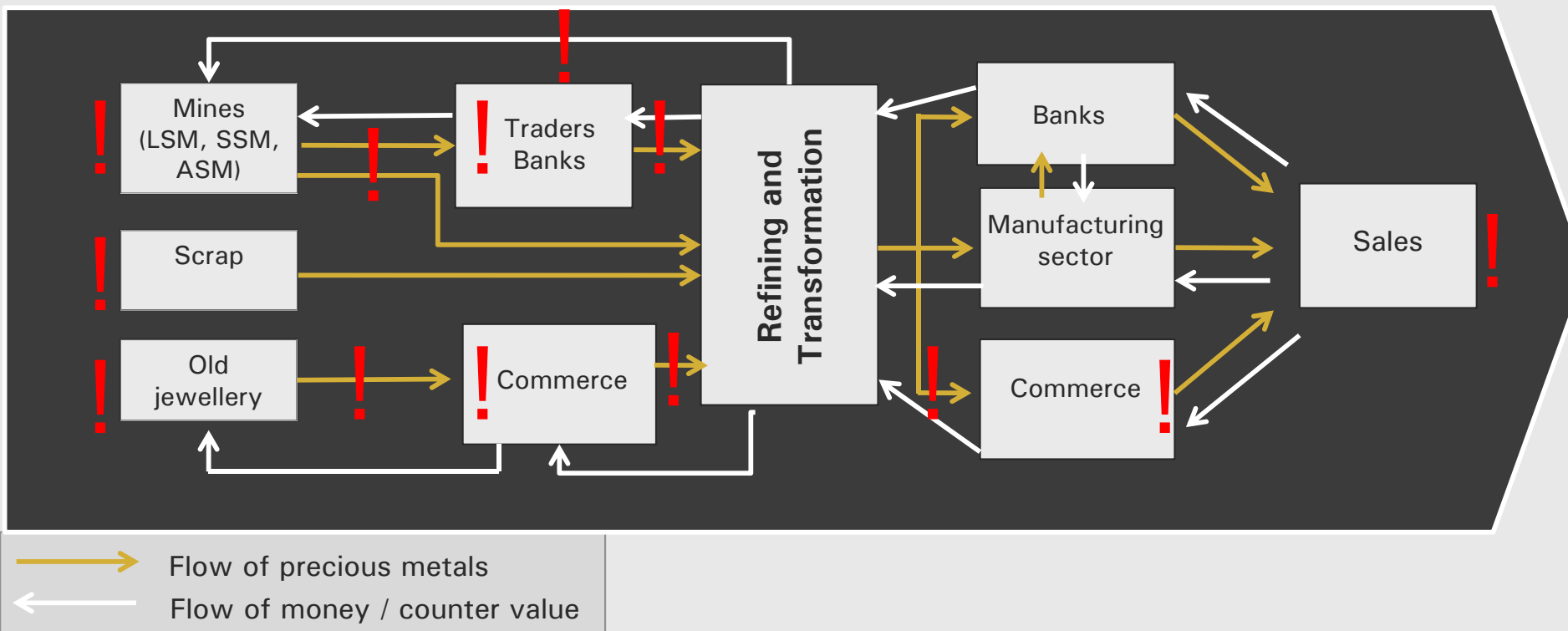
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Identification of risks along the chain

Due to our central role on the chain, we pay special attention to all potential risks.



Overview of the industry

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Overview of issues

The value chain is characterised by a series of potentially critical factors. We work actively with the industry to improve these aspects.

