



Challenges for Due Diligence in Coloured Gemstones

Responsible Sourcing Guidance Session
October 15, 2018

The journalist and the whip



Reuters/Antony Njuguna

The solution: Mine to Market?

G R A F F

THE MOST FABULOUS JEWELS IN THE WORLD

DE BEERS

A DIAMOND IS FOREVER



HARRY WINSTON

RARE JEWELS OF THE WORLD

Mines' market at the source

- Some brokers are illiterate and do not have access to education and information
- They favor the source and not the client
- Their profits are too low to enable them to afford registration costs
- Our quest for ethical sourcing should not supersede human condition



Ethics must include Government

- Corruption is the norm in some places
- To hide the mine is a safer way to avoid problems
- The revenue from most ASM is not worth the bureaucracy/cost of licensing



Due Diligence:

The act of proactively ensuring that the product sourced and traced by companies within a supply chain conform national and international regulations (See OECD Guidelines)

CRAFT



CRAFT Code.

A tool to facilitate the implementation of due diligence in artisanal and small-scale mining